

### *Passage of Bill Ensures Lower Taxes, Increased Lending, and Prevents Shipping Jobs Overseas*

Washington, DC – On Thursday, Harry Teague once again voiced his support to encourage small business growth and the creation of more than 500,000 new jobs by supporting the Small Business Jobs Act. The bill increases much-needed lending to millions of small businesses, and offers eight new tax incentives to companies to ensure that they continue to expand, hire, and fuel our economic growth. In addition, it continues Teague's efforts to keep jobs in America by closing tax loopholes that reward corporations for shipping our jobs overseas.

"Supporting our nation's small business owners is the key to growing our economy and creating new jobs, which is why we must continue to work to create a business environment that helps small businesses grow and compete. This legislation also ensures that new jobs created by the bill will go to Americans by eliminating tax policies that reward companies who send critical jobs overseas," said Harry Teague, who earlier in the day accepted the "Guardian of Small Business" award from the National Federation of Independent Business. "This bill provides increased access to capital and new tax cuts for our nation's small businesses that will ensure that they have the tools they need to succeed, and is an important step forward as we continue to move our economy, and our country in the right direction."

By providing \$12 billion in tax cuts, the Small Business Jobs Act will help America's 27 million small businesses expand and create new jobs. The bill will also allow them to compete with big corporations by leveraging up to \$300 billion in loans from the private sector and state grants, and will serve to protect American jobs by eliminating the tax incentives that encourage companies to outsource their labor, without adding a single dime to the deficit. The legislation will now go to the President to be signed in to law.

A small business owner for over 30 years, Harry Teague has continually focused on job creation in southern New Mexico and understands that job growth and small business are critically important for a healthy economy. He hosted a Small Business Resources Fair series to connect small business owners with federal and local government agencies and lender groups, as well as a Job Resources Fair tour across the district that connected hundreds of job seekers with over 150 public and private organizations looking for employees. Building on the unprecedented investments of the American Recovery and Reinvestment Act, he also helped pass the *Small Business and Infrastructure Jobs Act*, designed to help spur new investments in small businesses and provide the capital needed to grow and hire more workers.

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